Institute for Inclusive Finance
and Development (InM)

Towards a poverty free world

www.inm.org.bd

About InM

The Institute for Inclusive Finance and Development (InM) is functioning since 1 January 2016 (previously known as Institute of Microfinance) as a non-profit organisation established primarily to meet the research and training needs of national as well as global financial sector including microfinance institutions (MFIs). Its predecessor, Institute of Microfinance, was established at the initiative of the Palli Karma-Sahayak Foundation (PKSF) on 1 November 2006. The InM is registered as an independent non-profit institution under the Societies Registration Act 1860. The Institute works for developing the overall capacity of the financial sector and strengthening the links between the financial and real sectors through undertaking research, training, education, knowledge management and other programmes in priority areas including microfinance, inclusive finance, poverty and development.

Vision

Towards promoting human capability and dignity and a poverty free world, InM sees itself as a centre of excellence in research, training, education and knowledge management.

Mission

InM undertakes capacity enhancement and knowledge generating activities relating to financial and employment sectors in the context of its vision such as training and academic programmes for human development, research and dissemination of new knowledge and technology, and other activities for the benefit of the sectors. The aim is to emerge as a knowledge centre in inclusive finance, poverty, enterprise development, and other key areas. InM works at both national and international levels through building networks with financial institutions, development practitioners, academicians and researchers for collaboration and exchange of ideas and experiences.

The Governance

The Institute is governed by a two-tier Governing Body and General Body governance system. The core governance lies with the Governing Body of the Institute. It comprises of seven members, including the Executive Director of the Institute.

The General Body

The General Body is the Institute's highest authority. It is responsible for the overall policy guidance and direction for efficient functioning of the Institute. Total number of members of the General Body is fourteen, including seven members of the Governing Body.

The Governing Body

The Governing Body, subject to the general control and supervision of the General Body, holds the responsibility to pursue and carry out the goals of the Institute. In order to focus on the Institute's intended goals, it determines the direction and scope of the activities.

Dr. Qazi Kholiquzzaman Ahmad, Chairman of PKSF and Chairman of the Governing Council and Director of Dhaka School of Economics (DScE) is the Chairman of the Governing Body and the General Body of InM.

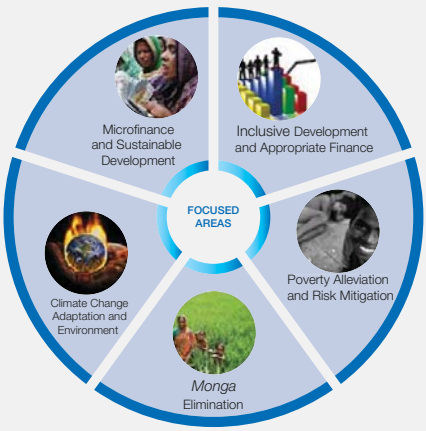
Dr. Mustafa K. Mujeri is the Executive Director of the Institute.

Research

InM conducts research studies on both demand and supply side issues of the financial sector. In the past, InM research covered areas like access to financial services, dynamics of poverty, micro insurance, poverty and vulnerability, long-term dynamics of microcredit programmes, environment and climate change, and effectiveness of microfinance regulatory authorities. In recent years, the Institute has broadened its research scope by incorporating topics like inclusive finance, enterprise development, health and education, rural credit market and performance of MFIs, indebtedness of microcredit borrowers, and so on.

Focused Research Areas

- Microfinance and Sustainable Development
- Inclusive Development and Appropriate Finance
- Poverty Alleviation and Risk Mitigation
- *Monga* Elimination
- Climate Change Adaptation and Environment



Glimpses of InM Research (2007-2015)

These studies cover a wide range of issues including impact of microfinance on poverty alleviation, food security, income/expenditure, asset accumulation and women empowerment; multiple borrowing and over-indebtedness; role of microfinance institutions in inclusive finance; poverty dynamics in the rural economy and impact of regulation on the cost-efficiency of microfinance institutions.

Research Collaboration

InM collaborates with national and international institutions and organisations for conducting research studies and other programmes.

Consultancy

Microfinance programme up-scaling and management, micro-enterprises and SME financing and development, policy formulation, developing partnership with local government institutions, strategic microfinance planning, project design and development, monitoring and evaluation, change management and institutional development, and other policy-relevant issues.

Knowledge Management

Knowledge management (KnM) is the hub of knowledge generation, dissemination and preservation activities. InM publishes its knowledge products as research findings, academic papers, reports, working papers, policy papers, books and other publications. To disseminate the new knowledge, InM organises dialogues, workshops, seminars and other dissemination channels. The knowledge management activities also focus on media relations and advocacy, branding, networking and ICT support and database management.

Knowledge Dissemination Strategy

KnM Tools

- Publications
- Participatory Programmes (Seminar/Workshop/ Conference/Dialogue)
- Media Relations and Advocacy (TV Programmes & Print Media)
- Online Dissemination (through email and website)

Target Audience

- Policymakers
- Scholars & Academicians
- Research Organisations
- Institutions & MFIs
- MF Practitioners
- Sector Stakeholders
- Media Personnel

InM organises and promotes television programmes including talk shows, documentaries and other programmes focusing on inclusive finance and development for building awareness on finance and development issues. It undertakes different promotional activities for building the Institute's brand name as a Centre of Excellence for extending the frontier of knowledge on finance and development interfaces. One priority of KnM activities is to promote transparency and accountability especially in the microfinance sector through promoting a digitised environment, providing ICT support, and managing comprehensive databanks and physical and virtual library in the fields of inclusive finance, poverty and development.

Output from Research		Other Publications	
Working Paper	45	Bangladesh Microfinance Statistics	5
Articles in Journal	20	Book	3
Policy Paper	3	Conference Document	5
Policy Brief	4	Conference Proceedings	1
Research Brief	5	Regional Dialogue Report	6
Overview Report	1	Newsletter	4
Occasional Paper	2	Annual Report	6

Glimpses of KnM (2007-2015)

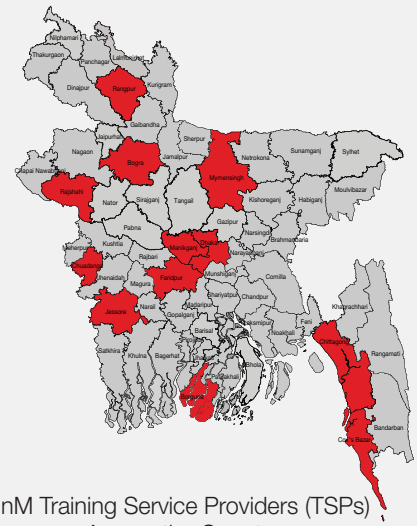
Training and Capacity Building

InM provides a unique opportunity to shape the understanding about contemporary issues in the financial sector and ways to address this at the workplace. Since the beginning of training activities in 2009, InM has provided training to more than 17,000 microfinance practitioners at the field and headquarters levels and created a pool of around 500 InM-Certified Trainers. The Institute puts special thrust on need-based customised training, which requires standard and integrated training modules for the training programmes, rather than organising prototype training.

In training, InM takes competence into account in designing programmes. The thrust of professionalism is to ensure that the newest insights are offered and assistance is provided to meet individual needs.

Training Courses

- Microfinance Operations & Management
- Microfinance for Beginner MFIs
- Risk Management for MFIs
- Interpersonal Communications & Risk Management
- Training of Trainers (ToT)
- ToT on Group Dynamism in Poverty Alleviation: Savings and Credit Management
- Savings and Microcredit Management
- Accounts and Financial Management
- Micro-Enterprise (ME), Small and Medium Enterprise (SME) Operations and Management
- Advanced Microfinance and Institutional Management
- Value Chain Project Design and Management
- Monitoring and Evaluation
- Financial Product Design and Development
- Strategic Planning for NGO-MFIs



InM Training Service Providers (TSPs) Across the Country

Location of TSPs

Location	Number
Dhaka	11
Chittagong	03
Mymensingh	01
Faridpur	01
Rajshahi	01
Bogra	01
Chuadanga	01
Rangpur	01
Jessore	01
Barguna	01
Cox's Bazar	01
Manikganj	01
Total	**24**

Module Development

InM has so far developed 11 training modules of international standards to cater to the needs of microfinance practitioners at home and abroad.

Modules	Duration	Language
Microfinance Operations and Management	10 days	Bangla & English
Microfinance Operations and Management	05 days	
Book Keeping and Accounting Management for MFIs	05 days	
Monitoring and Evaluation of Microfinance Programme	05 days	
Improving Participatory Managerial Skills and Management Style	05 days	
Legal and Regulatory System and Governance	05 days	
Microfinance Credit Delivery Process and Operations	05 days	Chinese & English
Microfinance Product Design and Business Planning	03 days	
Effective Management of Microenterprise Loans	05 days	
Advanced Generic ToT	10 days	English
Interpersonal Communication and Risk Management	05 days	

InM regularly updates its curriculum and modules based on current research and field operation findings.

Glimpse of Training 2007-2015

17,007 practitioners received training in microfinance and relevant fields
500 InM-certified trainers engaged in conducting field level training at their own centres
24 training service providers (TSPs) to organise training across the country
11 standard training modules for microfinance practitioners
11 international collaborations
02 comprehensive TNA for microfinance sector

InM Training Centre

The six storied InM Training Centre is situated in a prime location in Dhaka city equipped with modern facilities:

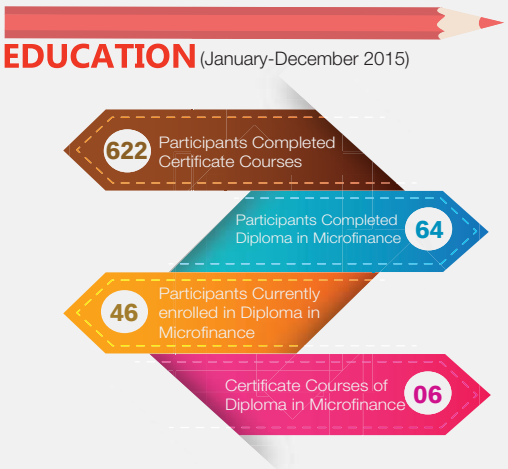
- Capacity for 100 participants
- Three air conditioned and well-equipped class rooms
- Residential accommodation for 65 participants
- Full time lift and generator backup
- Cafeteria and dining
- Wi-Fi, and so on

International training programmes involve collaboration with different organizations as follows:

- China Association of Microfinance (CAM), China
- China Academy of Financial Research (CAFR), China
- China International Centre for Economic and Technical Exchanges (CICETE), China
- Beijing HuXin Cheng Investment Management Centre, China
- Asian Institute of Technology (AIT), Thailand
- Frankfurt School of Finance & Management, Germany
- International Federation of Training & Development Organizations (IFTDO), UK
- UTT Microfinance, Tanzania
- Institute for Global Environmental Strategies (IGES), Japan
- Shanghai Changning Oriental Hongqiao Microloan Co. Ltd.
- International Poverty Reduction Centre (IPRC), China.

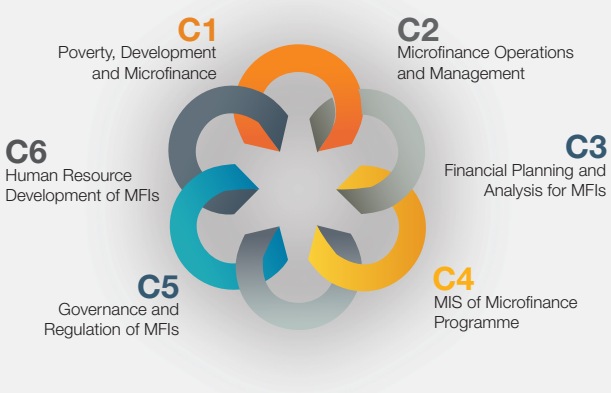
Education

InM offers, for the first time in Bangladesh, Certificate Courses and Diploma in Microfinance as a six-month education programme for capacity building of the microfinance sector. The programme, launched in August 2014, offers capacity building programme through blending practical aspects of microfinance operations and management with theoretical underpinnings of financial issues. New knowledge is provided through classroom sessions, hands-on training and field exposure.



Courses

The academic programme consists of six Certificate Courses: (i) Poverty, Development and Microfinance, (ii) Microfinance Operations and Management, (iii) Financial Planning and Analysis for MFIs, (iv) MIS of Microfinance Programme, (v) Governance and Regulations of MFIs and (vi) Human Resources Development of MFIs.



Each Course contains three credits, two credits in class performance and one credit for field work, to be completed in 12 classes. To qualify for the Diploma in Microfinance, a participant is required to complete six courses of 18 credits of course work and undertake a one-month internship programme of three credits. Renowned academicians and sector experts are engaged as resource persons/instructors.

Academic Year and Quarters

Quarter	Duration	No. of Weeks
Winter	January –March	12
Spring	April –June	12
Summer	July –September	12
Fall	October -December	12

From January 2017, InM is planning to offer the Masters Programme in **'Inclusive Finance and Entrepreneurship'**

Administration and Finance

InM has strong teams in Administration and Finance Divisions to provide administrative and financial support to the management and the functional divisions. The Administration Division provides human resource (HR) and support services. It ensures coordination among the divisions, top management and Finance and Accounts Division regarding compliance issues.

InM has an efficient Finance and Accounts Division that maintains the overall financial affairs and manages related budgetary activities and ensures financial transparency of InM. The financial activities of the Institute are performed and monitored by two auditing cells – internal and external auditing bodies. Adequate internal checks and controls are in place to check and validate the expenses and the systems in operation.

InM

www.inm.org.bd

Conducts quality research studies l Provides policy recommendations l Offers academic degree/diploma and certificate courses l Facilitates national and international trainings l Develops networking with sector stakeholders l Creates and dissemnates evidence-based knowledge l Organises dialogues l Advocates policy options l Promotes awareness raising programmes

Institute for Inclusive Finance and Development (InM)

- PKSF Bhaban, Agargaon, Dhaka-1207, Bangladesh
- Training Centre, House # 30, Road # 03, Block: C, Monsurabad R/A, Adabor, Dhaka- 1207, Bangladesh

Telephone: +88-02-8181066 (Agargaon), +88-02-8190364 (Monsurabad), Fax: +88-02-8152796
E-mail: info@inm.org.bd, Web: www.inm.org.bd