



Annual Report 2018-19

InM Journey Towards Excellence in

Research | Knowledge Management | Training | Education



Institute for Inclusive Finance and Development (InM)

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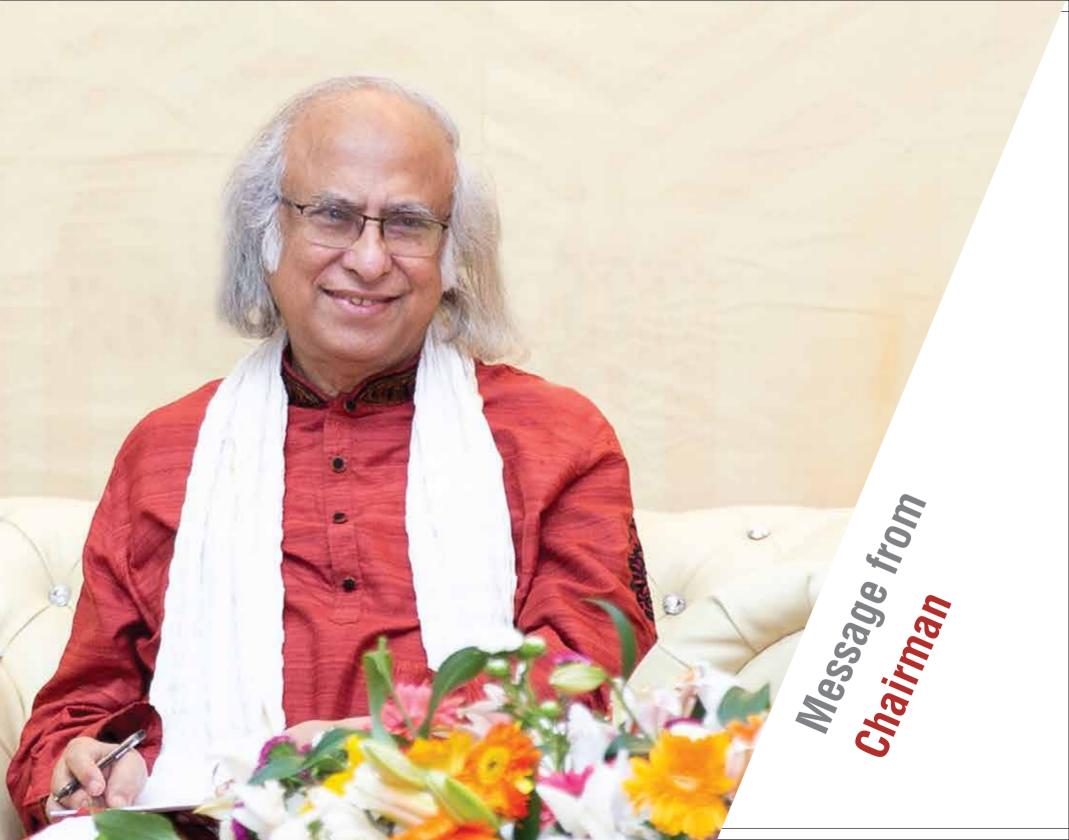
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Investing in the future by helping to strengthen the financial and real sectors and their inter-linkages is an important core value at InM. After all, we can only make a brighter tomorrow by taking constructive actions today. Over the past few years, InM has focused on skill development and capacity building in inclusive finance and development in which the Institute can make a genuine difference.

At InM, the year 2018-19 has been a year of transitional breakthrough, intensive institutional discipline and an emphasis on exploring more effective activity portfolio — and the results, I must say, are laudable. The year came with major challenges — new project collaborations, employee retention, and rising stress of smooth organisational operations.

I am glad that activity diversification has picked up during the year with new research collaborations, international training, challenging Financial Inclusion Network- Bangladesh (FIN-B) activities, new certificate course for fresh graduates and various other efforts.

One of the major stepping stones of InM research during the year is the beginning of the activities for the development of a detailed implementation plan with monitoring and evaluation framework and resource plan for the National Financial Inclusion Strategy of Bangladesh (NFIS-B). I am delighted that InM is playing the key role in preparing the first NFIS-B along with its detailed implementation and resource plan. In fact, FIN-B--as an inspired endeavour to develop, share and disseminate knowledge and expertise on financial inclusion through stimulating exchanges and developing collaboration – will be one of the active troupers in implementing the Strategy.

Over the year, FIN-B has worked diligently to create its passage towards the goal of promoting the Network to its members as a knowledge partner in their preferred areas of inclusive finance. Further, FIN-B successfully organised the Network's coordination meeting, which unearthed the members' ideas, expectations and

suggestions along with follow-up meetings for developing action plan. Further, FIN-B has collaborated with Water.org on their upcoming project on water credit model, which works through supporting regional financial institutions to develop and offer water supply and sanitation (WSS) loan products.

It is heartening to note that FIN-B will be organising the First International FIN-B Financial Inclusion Conference and Inclusion Fair during 30-31 July 2019 in Dhaka. In addition, the Network is working together with Concern Worldwide to organise a series of programmes/workshops/trainings to promote financial inclusion in Bangladesh. I am pleased that FIN-B is marching ahead fast and creating a vive among the stakeholders. Further, the publication of FIN-Biz--the flagship magazine of FIN-B-- and Finimile, the newsletter of FIN-B, are laudable efforts towards ensuring financial inclusion of the excluded.

During the year, InM training has created a strong foundation to shape a great future in international arena in the coming days. Through combined efforts, the Training Division has diversified its perimeter and successfully implemented international training programmes at InM Training Centre in Dhaka. Senior professionals from microfinance and cooperative organisations from Nepal and the Philippines joined the training courses on Advanced Microfinance Operations and Advanced Risk Management. I hope that InM will continue to expand its capacity building efforts through such programmes at both national and international levels.

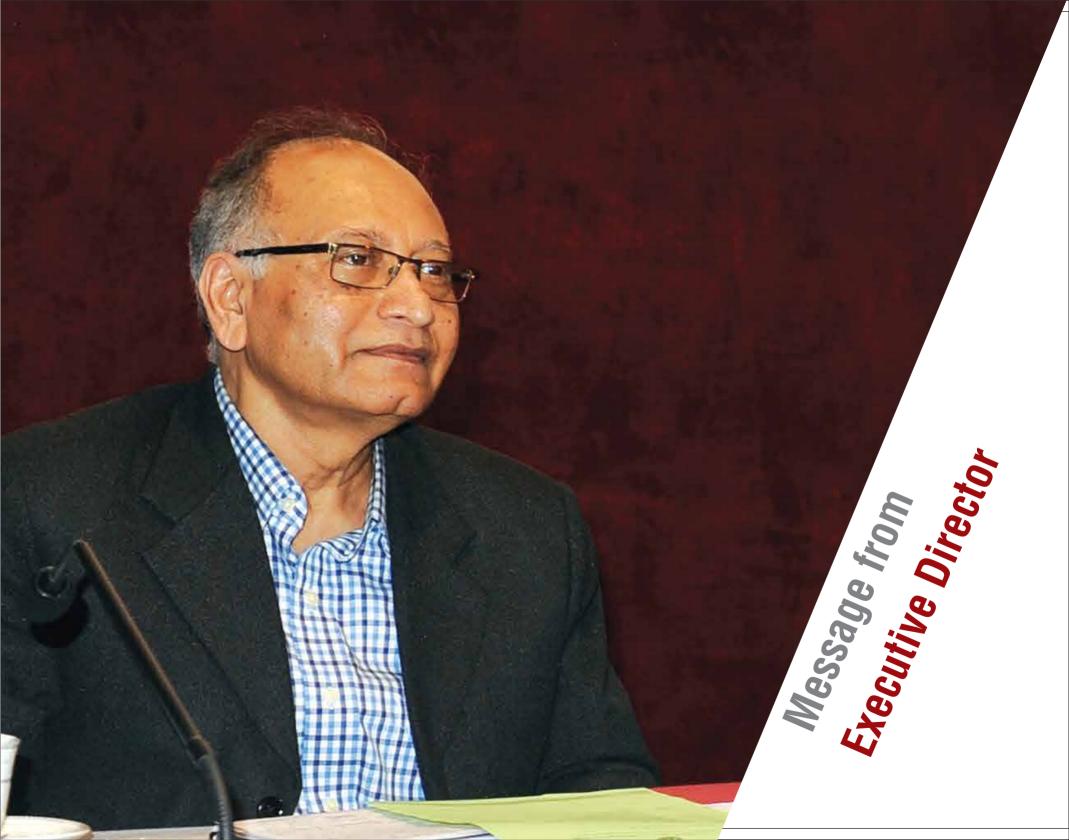
In a similar vein, the Education Division has stepped forward to launch a new certificate course in appropriate finance, aimed at poverty and low income groups, to attract fresh graduates to the sector and provide them with basic skills to build a career in the sector. The aim of the programme is to

provide a route to the graduates to gain useful understanding of operations, management and other related knowledge and practical experience related to such financing so that they can perform efficiently in the sector from the beginning of their career. I am confident that the programme will help the sector to develop human and social values along with modern skills and techniques.

I congratulate Dr. Mustafa K Mujeri and the entire InM team for their commendable achievements during the year. I also take this opportunity to thank my colleagues in the InM Governing and General Bodies for their wholehearted support and guidance. I take this opportunity to acknowledge PKSF for establishing InM for working as a centre of excellence for the sector and for constantly working towards its sustainability and growth.

Despite the current challenges, I look forward to an InM with a future full of promise. Our belief in a better future remains as strong as ever. I believe InM will continue to work to turn this belief into reality by undertaking imaginative and diverse initiatives.

Dr Qazi Kholiquzzaman Ahmad



As I write this message in June 2019, InM is completing another year of its successful operation. Last year, the goal of InM was to build capacity and to ensure future growth through delivering on our core mission of financial inclusion for the excluded. I am proud to say that we are delivering on our promises. Our team worked tirelessly throughout 2018-19 to enhance processes, develop strategies and ensure the growth of our Institute through excellence in planning and increasing our focus on the core mission. In recent years, world events have repeatedly proven that the winds of change can be mighty and often unpredictable. Transformation is now sweeping across the economic, social, political and institutional landscapes. And InM is no exception!

In 2018-19, InM has learned the importance of adaptability and what can be done to manage change and uncertainty. The Institute has accessed new knowledge and analytic processes. It has learned ways to encourage innovation and manage its implementation; and how to create successful strategic alliances with external partners and how best to achieve success. These challenges, however, have also presented valuable opportunities — to cultivate resilience, to become a nimble problem-solver and to fulfil our potential as a leader in inclusive finance.

This annual report provides a broad overview of who we are and what we do. It is designed to give a collection of activities which, we hope, gives you a glimpse of the full picture. What this annual report does not give you are the details of the behind-the-scenes efforts that have created these moments. The overall passion and commitment of InM staff have made this possible.

While our mission of conducting research, training, education, and knowledge management and offering other activities on topics that pertain to smart financial inclusion and inclusive growth has not changed, staff and focus areas, of course, do change. And we have changed for the better during 2018-19 to fulfil our

mission.

I am proud that although we change some things in InM we keep others the same...we still work hard to be flexible, accessible and thoughtful. We maintain our agility and our sensitivity. We are committed to using our financial and human resources to build the capacity of the poor individuals to enhance their quality of life and small enterprises to become bigger through pursuing financial inclusion and inclusive and sustainable development path. That is after all what we are all about.

InM seeks to position itself as a centre of excellence by continuing to work tirelessly towards fulfilling its mandate which is aimed at reducing poverty in Bangladesh by promoting the inclusive finance and development agenda and supporting various human capacity development and innovative financial inclusion initiatives. These initiatives are undertaken within InM's four robust functional divisions of Research and Development, Training and Capacity Building, Education and Knowledge Generation, and Knowledge Management and Information The Financial Networkina. Inclusion Network-Bangladesh (FIN-B), an initiative of InM, is an excellent example to develop, share and disseminate knowledge and expertise on financial inclusion through stimulating exchanges, developing collaboration, and promoting the Network to its members as a knowledge partner in their preferred areas of inclusive finance.

In a bid to champion and station it in a position that is a true reflection of the Institute's name, InM is making efforts towards a presence that spans priority programmes and activities. This is illustrated by the fact that some of the Institute's training courses have gone beyond the country to cover other countries in Asia. InM's core values are hinged on partnership, equity, empowerment, excellence, and responsiveness.

We have been working to ensure that InM becomes truly mission-driven. We strive to do our best in an

environment that puts us in a constant state of being challenged. Despite our funding and other constraints, we do what we can with the strengths and talents of our staff, leadership team, General and Governing Bodies, and, most importantly, with support from our Chairman, Dr. Qazi Kholiquzzaman Ahmad

On behalf of InM, I extend our deepest appreciation and gratitude to our Chairman, PKSF and all our well-wishers who have played a role in the transformative power of the InM mission in action. Together, we are making a significant and sustainable impact in ensuring financial inclusion for all.

All of us at InM welcome your feedback and hope you will contact us if you need more information. Without such dialogue between the InM and its external constituencies we cannot succeed at facilitating a smarter and more sustainable approach to inclusive finance and development. We extend our gratitude to the Institute's General and Governing Bodies, especially to our Chairman, whose primary mandate is to provide governance oversight in ensuring that InM functions to the highest standard in executing its mission.

InM encourages you to visit our website regularly and travel this exciting journey with us. We invite you to explore this website to learn more about InM, what we do, and how InM is responding to the challenges facing financial inclusion and development in our world. In order to deliver on our promises, the first requirement is financial sustainability. I am so pleased that through our General and Governing Bodies' and Chairman's efforts and the unwavering support from PKSF, we are likely to overcome this vexing problem soon.

There is a place for everyone in helping us build on our success and momentum!

Dr. Mustafa K. Mujeri



InM

The Institute for Inclusive Finance and Development (InM) is functioning since 1 January 2016 (previously known as Institute of Microfinance) as a non-profit organisation established primarily to meet the research and training needs of national as well as global financial sector including microfinance institutions (MFIs). Its predecessor, Institute of Microfinance, was established at the initiative of the Palli Karma-Sahayak Foundation (PKSF) on 1 November 2006. The InM is registered as an independent non-profit institution under the Societies Registration Act 1860. The Institute works for developing the overall capacity of the financial sector and strengthening the links between the financial and real sectors through undertaking research, training, education, knowledge management and other programmes in priority areas including microfinance, inclusive finance, poverty and development.

VISION

Towards establishing a poverty free world, InM sees itself as a frontline centre of excellence in research, training, education and knowledge management.

MISSION

The InM undertakes capacity building and knowledge generating activities for the financial (including microfinance) sector, organises training and academic programmes for human development, conducts research and undertakes dissemination of new knowledge and technology, and implements activities for the benefit of the sector. The aim is to emerge as a knowledge centre in inclusive finance, poverty, enterprise development, and other key areas. InM works at both national and international levels through building networks with financial institutions, development practitioners, academicians and researchers for collaboration and exchange of ideas and experiences.



To conduct research on inclusive finance and development along with their interactions with the real economy, poverty, inequality, vulnerability and other key socioeconomic dimensions.

2

To initiate. undertake and promote research and action research activities directed towards the expansion, integration and consolidation of different components of the financial sector to deepen the linkages between the real and financial sectors.

3

To undertake

ioint collaborative activities with national and international agencies. research and professional institutions and universities including livelihood promotion. environment and climate change. inclusive finance and priority development issues.

OBJECTIVES

4

To use research results and lessons of national and cross-country experiences and prepare research/policy notes and reports to help policymakers and practitioners of the financial sector and assist in setting standards, preparing best-practice examples, formulating policy documents and preparing quidelines.

5

To develop and undertake training and capacity development programmes for appropriate finance and microfinance professionals and practitioners from home and abroad.

6

To maintain information warehouse and develop database using primary surveys and secondary sources on national and global microfinance and financial sector issues including financial inclusion.

7

To provide certificate. diploma and post-graduate to meet the needs of qualified and professionally trained people in the financial sector especially through blending theoretical knowledge with practical training who would be equipped to face the challenges of dominant transformations of the financial sector.

8

To work towards building InM as a dvnamic. forward looking and a self sustaining institution in the arena of knowledge management and capacity building of the financial sector.

LEGAL ENTITY

InM is registered as an independent non-profit research and training institute under the Societies Registration Act 1860.

InM GENERAL BODY

The General Body is the Institute's highest authority. It is responsible for the overall policy guidance and direction for efficient functioning of the Institute. Total number of members of the General Body is 14 (fourteen), including 7 (seven) members of the Governing Body.



13th Annual General Body Meeting (AGM), held on 20 December 2018

PRESENT MEMBERS JUNE 2019



Dr. Qazi Kholiquzzaman Ahmad Chairman, InM



Dr. Mustafa K Mujeri Executive Director, InM



Mr. Md. Abdul Karim Managing Director, PKSF



Dr. Toufic Ahmad Choudhury Former Director General, BIBM



Ms. Nazneen Sultana Former Deputy Governor, Bangladesh Bank



Dr. Jahangir Alom Khan Former Director General Bangladesh Livestock Research Institute



Dr. Nilufar Banu Executive Director Bangladesh Unnayan Parishad (BUP)



Dr. R. M. Debnath Economic Columnist Former Director, Janata Bank Ltd.



Dr. Anowara Begum Senior Research Fellow, BIDS



Dr. Akhter Hossain Professor Department of Public Administration, DU



Mr. Md. Fazlul Kader
Deputy Menaging Director, PKSF



Dr. Niaz Ahmed Khan Professor Department of Development Studies, DU



Dr. Nazma Begum Professor Department of Economics, DU



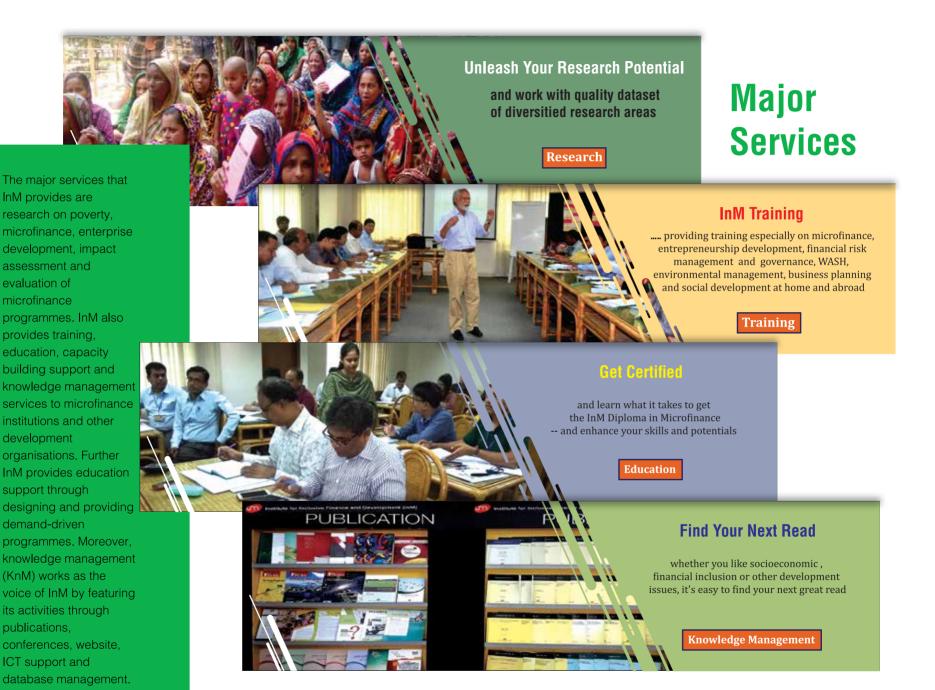
Shabbir Ahmed Chowdhury Director, InM

InM GOVERNING BODY

The Governing Body, subject to general control and supervision of the general body, holds the responsibility to pursue and carry out the goals of the organisation. In order to realise the organisation's intended goals, it determines the direction and scope of the activities. The basic governance lies with the governing body. It comprises of seven members, including the Executive Director of the Institute as an ex- officio member. There are seven members in the Governing Body.



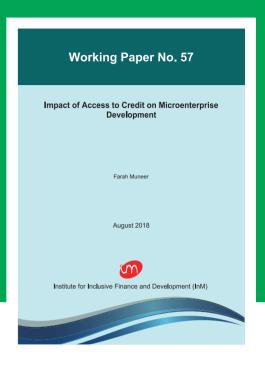
51st Governing Body Meeting, held on 20 December 2018





Working Paper No. 57: Impact of Access to Credit on Microenterprise Development Farah Muneer, Senior Research Associate

The study examines three issues: rate of financial and economic returns to investment in microenterprises; impact of access to finance on efficiency in production; and impact of microenterprises on employment. The results show that the average rate of financial and economic return is generally positive. Furthermore, access to credit contributes to increases in production, labour productivity and total factor productivity. Micro-enterprises with higher access to finance contribute to greater non-farm employment creation. The analysis shows that only 8 percent of capital of microenterprises is financed by commercial banks and microfinance institutions whereas this figure is 15 percent for small enterprises. The inability to finance microenterprises by banks may be counter-productive from the perspective of inclusive finance. The MFIs generally support microenterprises at the lower end but they are constrained by fund. MFIs with alternate low-cost funding will be able to scale up these enterprises and finance graduating microenterprises. The results also show that access to credit increases productivity of the enterprises with enterprising ability. It also contributes to increase in scaling up.



Working Papers

Impact of Remittances on Poverty Reduction: Evidence from Bangladesh Nahid Akhter November 2018 Institute for Inclusive Finance and Development (InM)

Working paper No. 58: Impact of Remittances on Poverty Reduction: Evidence from Bangladesh Nahid Akhter, Senior Research Associate

Bangladesh is one of the major suppliers of migrant workers especially to the Middle East, and the flow of remittances has increased from \$2.8 billion in 2002 to \$13.52 billion in 2017, which is more than 5 per cent of the country's GDP. The working paper investigates the impact of remittances on poverty. The empirical analysis reveals that there is a significant relationship between growth in remittances and different outcome variables in the economy with positive impact on poverty, household income and financial inclusion. The results indicate that both internal and international remittances have positive impact on poverty alleviation; and these results are statistically significant. International migration and remittance supplies are important pathways out of poverty for the poor households. Considering the impact of remittances on poverty and economic outcomes, appropriate technical and vocational trainings are needed to utilise the full potential of the migrant workers and maximise the contributions of remittances to the domestic economy.

Muneer, F. 'Impact of Access to Finance on Microenterprise Development'. Journal of Sustainable Environment and Development, 1(4), 2019

The paper addresses three key issues; rate of financial and economic returns to investment in microenterprises; impact of access to finance on production efficiency; and impact of microenterprises on employment. The results show positive average rate of financial and economic returns. Further, access to credit contributes to increases in labour productivity and total factor productivity. The regression results indicate that financial profit initially increases with debt-equity ratio but it does so at a decreasing rate; and beyond a certain point, financial profit may actually decline. The intensity of employment creation using the hurdle model shows that having access to credit not only increases the volume of employment. but also increases the number of days of employment. In general, the study supports the hypothesis that access to finance contributes to flourishing of enterprises, employment and financing agencies' profitability. The critical issue is to develop targeted financial support mechanism for the microenterprises in view of their wide diversity and complex operational mechanisms. The paper advocates for a comprehensive approach that will combine plausible instruments involving all financial institutions so that the policies can be implemented in an effective manner.

Nargis, F. 'Poverty Reduction and Human Development: Impact of ENRICH Programme on Income Poverty in Bangladesh'. Indian Journal of Human Development, 13(1), 2019

The article analyses the impact of the ENRICH programme (a holistic microfinance programme with multiple interventions) in poverty alleviation. It is based on a survey of 1,800 households selected both in programme implemented and control areas. The cost of basic needs method was used to calculate the poverty lines for the year 2015. The study shows that there has been a significant impact of the ENRICH programme on poverty. The programme has resulted in an additional 10 percentage point poverty reduction in the programme areas, besides contributing to a decrease in the number of extremely poor households over time. Moreover, it has contributed to social and community development with its participants feeling more respected and dignified than before.



Nargis, F, M.K. Mujeri, and F. Muneer. 'Branch Expansion and Institutional Sustainability of MFIs in Bangladesh'. Asian Development Perspectives, 9(2), 2018

Sustainability of microfinance institutions (MFIs) in relation to branch expansion and related decisions has been widely debated in the microfinance sector. The present study explores the factors that are taken into consideration by the MFIs in Bangladesh while opening a new branch. Specifically, the study examines the locational considerations relating to branch expansion and implications relating to service delivery and other MFI operations. The analysis covers both head office and branch level information collected using stratified random sampling approach ensuring proportional representation of small, medium and large MFIs. The study finds locational characteristics and number of potential borrowers as the most important factors while deciding on opening a new branch. The decision on branch location responds to three main considerations: (i) reducing cost of loan operation; (ii) serving target people in remote areas; and (iii) implementing targeted programmes. It is seen that very large and medium categories of MFIs have greater incentives for branch expansion relative to large and small categories while larger MFIs tend to establish new branches close to growth centres.

Akhter, N. 'Women Empowerment and Microfinance: A Case from North-Western Bangladesh'. Journal of Poverty Alleviation & International Development. 9(1). 2018

In a country like Bangladesh, poverty alleviation is one of the prime concerns of any development plan, where equality and considerable equity needs to be ensured. Women make up nearly half of the country's population but they, especially from the poverty-stricken groups, are more vulnerable in terms of denial of fundamental human rights. Microfinance primarily targets the poorer female clients. From a development perspective, it is anticipated that provision of financial resources and effective utilisation of those resources along with group-based activities will strengthen women's economic roles. In due course, this may empower women and reduce inequality. This paper attempts to assess the effectiveness of one special microcredit programme (PRIME) in promoting women's life living in a poverty-stricken area of rural Bangladesh. Taking into consideration the existing complex and conflicting results from other studies, a total of 54 variables are gathered to address ten empowerment indicators. In order to generate an aggregate index for women empowerment, a popular Item Response Theory (IRT) model namely, the Rasch test for dichotomous responses has been used. The results remain steady with the view that there is a significant positive association between microcredit and women empowerment.

Training and

Capacity Building



During 2018-19, training activities gave special thrust on need-based customised training both at national and international levels. Such training involves standard and integrated training modules and training programmes, rather than prototype training. Further, the training activities were diversified during the year and InM training activities embarked into the new domains especially in advanced risk management of microfinance operations.

PKSF Partner Organisations (POs) Training

PKSF, the apex development organisation, has been assisting its POs to strengthen their capabilities in different areas based on field assessment. Accordingly, InM, jointly with PKSF, regularly organises training programmes for the POs. During the year, following courses were organised for PKSF POs in 35 batches:

- Loan Management of Microenterprises
- Accounts and Financial Management
- Software based Monitoring and Supervision
- Training of Trainers (ToT)

A total of 808 participants from PKSF POs joined these training courses.

Customised Training for NGO-MFIs

The customised training reflects the new efforts of InM to diversify the training programme and undertake demand-driven training for NGO-MFIs. This gives special thrust on designing need-based training programmes having standard and integrated modules rather than organising routine trainings. Three such training courses were organised during the year.

Risk Management and Monitoring of Microfinance Operations at the Field Level

The course was specially designed with new concepts in the areas of risk management and its monitoring techniques to control overdue loans, an emerging concern for the MFIs. A total of 140 Branch Managers of Resource Integration Centre (RIC) joined the course in six batches at InM Training Centre, Dhaka.



Building Skills of Branch Managers on Microfinance Operations and Management

The training especially focused on risk management at the branch level highlighting the early signalling techniques to avert losses due to

delinquency, enterprise assessment process, performance monitoring etc. A total of four batches of training were conducted for Community Development Centre (CODEC), covering 51 Branch Managers at CODEC Training Centre, Chattogram; 27 Branch Managers at CODEC Training Centre, Patuakhali; and 25 Branch Managers at CODEC Training Centre, Bagerhat.

Developing Operational Skills of Programme Organisers on Microfinance Management at Field Level

This training particularly emphasised on risk management, group dynamism, overdue management, enterprise assessment etc. at the branch level. Senior and mid-level InM Trainers were the facilitators. A total of 47 Programme Organisers joined at CODEC Training Centre, Chattogram, and 29 Programme Organisers joined at CODEC Training Centre, Patuakhali in three batches.







International Training for MFIs of Nepal and the Philippines

During the year, InM designed a new course on 'Advanced Microfinance Operations' for participants from Nepal. It was jointly organised with Banking Finance and Insurance Institute of Nepal (BFIN) in the InM Training Centre in Dhaka. A total of 11 Nepali practitioners from different MFIs/financial institutions joined the course. Besides, field visits to Grameen Bank, BRAC, PKSF, InM and DataSoft were organised to acquaint the participants with recent innovations in microfinance practices and operations.

Another course was designed for senior Nepali and Filipino participants on 'Advanced Risk Management for Sustainable Growth of Microfinance Institutions' to address prudent risk management initiatives and efficiency of microfinance field operations practiced in the microfinance sector of Bangladesh. The main focus was on problem prevention, early detection, and risk management. The participants also visited the Grameen Bank and Sojag—an NGO-MFI and its field and head offices; as well as InM, PKSF and DataSoft headquarters to learn hands-on experiences.

New Module Development

Based on the sector's demand, InM has designed the following training modules during the year:

- Key Performance Indicators (KPI) of Monitoring and Auditing for MFIs
- Building Workplace Attitude and Values for Enhancing Organisational Commitment
- Building Skills of Branch Managers on Microfinance Operations and Management
- Risk Management and Monitoring of Microfinance Operations at the Field Level
- Developing Operational Skills of Programme Organisers on Microfinance Management at Field Level
- Advanced Microfinance Operations
- Advanced Risk Management for Sustainable Growth of Microfinance Institutions

A total of 21 training modules have been developed so far to cater to the needs of microfinance practitioners at national and international level. These are regularly updated based on current research and field operations findings to keep pace with new innovations and practices.

Training Plan 2019-20

During 2019-20, InM plans to organise 35 courses for PKSF POs, 22 customised courses for NGO-MFIs, 2 international courses, as well as design and develop new modules. The Training Division also expects to conduct Training Need Assessment (TNA) for CSD (Center for Self-help Development), Nepal and impart training.

Education



InM Diploma in Microfinance Programme

Till 2018-19, Education Division has completed nine batches of the Diploma Programme in Microfinance since its inception in 2014. During this period, a total of 253 participants from 66 organisations have successfully completed the programme. The participants have come from different organisations including MFIs, banks, international organisations and apex organisations like PKSF, MRA, Bangladesh Bank, BRAC, ASA, PADAKHEP, SOJAG, UDDIPAN, Sajida Foundation, and CODEC. The final examination of the 9th batch of the programme was completed in April 2019. Academic activities of the 10th batch will start soon.



Dr. Qazi Kholiquzzaman AhmadChairman, InM
is conducting as ession on Poverty, Development and Microfinance

New InM Certificate Course in Microfinance

A new certificate course in microfinance has been developed by the Education Division for graduates aiming to build a career in the microfinance sector. The course contents provide an in-depth understanding of microfinance programme and its operations. The programme has been designed and developed by a group of microfinance practitioners with a long involvement in the sector. The contents and materials of the course were also discussed with sector leaders and practitioners prior to finalisation.

Ms. Sheepa Hafiza

Executive Director Ain o Salish Kendra (ASK) is sharing her experience and thought on Human Resource Management Practice in MFIs

Mr. Md. Shazzad Hossain

GM, Bangladesh Bank is conducting a session on Historical Perspective of MRA Act



Knowledge Management (KnM)

SAARCFINANCE Seminar on "The Strategies of Lending for Priority Finance in the SAARC Region"

Dr Mustafa K Mujeri, Executive Director, Institute for Inclusive Finance and Development (InM) presented the keynote speech in the SAARCFINANCE Seminar on 'Strategies of Lending for Priority Finance in the SAARC Region", held on 22 February 2019 at the Dhaka Regency Hotel and Resort. The seminar was organised by SAARCFINANCE Cell, Research Department of Bangladesh Bank.

Mr. Dasho Penjore, Governor of Royal Monetary Authority of Bhutan attended the seminar as the Chief Guest while Mr Fazle Kabir, Governor, Bangladesh Bank was the Special Guest. Mr S M Moniruzzaman, Deputy Governor of Bangladesh Bank chaired the inaugural session.

In his keynote speech, Dr. Mujeri observes that "priority finance presents an exciting opportunity for the SAARC region; but we need to be clear about the problem we are trying to solve, address that, and be realistic about whether it can work for all." He further notes that priority finance should increasingly be directed towards promoting inclusive growth in the SAARC region by improving infrastructure and financial services, and by supporting the expansion of smaller enterprises. The focus should be on strategic investments and interventions to promote inclusive growth, help address climate change impacts, and encourage regional integration.





Visit of Indian Delegates to InM

A discussion meeting was organised on 25 September 2018 on the occasion of the visit to InM by a six-member delegation from the National Institute of Rural Development and Panchayati Raj (NIRD&PR) and the State Institute of Rural Development, Ministry of Rural Development, Government of India. The visit was sponsored by the Centre on Integrated Rural Development for Asia and the Pacific (CIRDAP), an inter-governmental organisation headquartered in Dhaka.

The members of the delegation included D. Pranesh Rao, Director, Abdul Nazeer Sab State Institute of Rural Development & Panchayat Raj, Mysuru; Dr. M. Srikanth, Associate Professor, Centre for Financial Inclusion and Entrepreneurship, Hyderabad; Dr. Lakhan Sing, Assistant Professor, Centre for Human Resource Development, Hyderabad; Dr. Raj Kumar Pammi, Assistant Professor, Centre for Livelihoods, Hyderabad; Dr. Ruchira Bhattacharya, Assistant Professor, Centre for Gender Studies and Development, Hyderabad; and Dr. S. K Sathyaprabha, Assistant



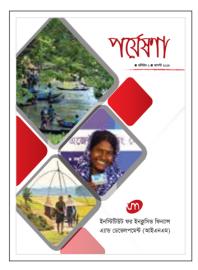
Professor, Centre for Good Governance and Policy Analysis, National Institute of Rural Development & Panchayati Raj, Hyderabad.

The discussions covered various aspects of development in the microfinance sector in Bangladesh and a comparative analysis of microfinance evolution in Bangladesh and India. The deliberations also covered important challenges that have emerged in the microfinance sector such as expansion of multiple borrowing, high interest rates as well as commercialisation and potential 'mission drift' involving issues of sustainability of the microfinance sector.

InM senior officials presented a video documentary and multimedia presentation on microfinance evolution and best practices in Bangladesh. Dr. Mustafa K, Mujeri, Executive Director, InM was in the chair.

KnM Publications













Newspaper Articles

- Agriculture spending rises but farmers' distress likely to remain
 The Daily Star, June 16, 2019
- Budget FY20 an act of delicate balancing
 The Financial Express, March 31, 2019
- Countering labour market imbalances in Bangladesh
 The Financial Express, March 30, 2019
- Why financial inclusion matters in Bangladesh
 The Financial Express, March 12, 2019
- Informality in the formal economy of Bangladesh The Financial Express, March 05, 2019
- দুর্নীতির বিরুদ্ধে সরকারের ভূমিকা আরো জোরদার হবে।
 January 02, 2019
- How does national election affect the economy? The Financial Express, November 29, 2018
- Evolving microfinance Towards a new business model
 The Financial Express, November 18, 2018
- Will the middle class be the country's agent of change? The Financial Express, October 14, 2018
- Crony capitalism afflicts the economy: Why and remedies
 The Financial Express, October 3, 2018
- খাদ্য নিরাপত্তা: আমরা কি সঠিক পথে চলছি? The Banik Barta, October 1, 2018
- Small farmers: Harnessing benefits of the Fourth Industrial Revolution The Financial Express, September 26, 2018





Financial Inclusion Network-Bangladesh (FIN-B)

FIN-B 3rd Steering Committee Meeting

The 3rd Steering Committee (SC) meeting of FIN-B was held on 28 January 2019 at PKSF Conference Room. Dr. Qazi Kholiquzzaman Ahmad, Chairman of InM and the SC presided over the meeting. A total of 23 members and/or their representatives attended the meeting. The organisations included Bangladesh Bank (BB), Microcredit Regulatory Authority (MRA), Bangladesh Institute of Bank Management (BIBM), Bangladesh General Insurance Company Ltd. (BGIC), SME Foundation, Integrated Development Foundation (IDF), Access to Information (A2i) Programme, University of Dhaka, Credit and Development Forum (CDF), Bank Asia Limited, bKash, and Institute for Inclusive Finance and Development (InM).

The SC discussed probable working avenues of FIN-B and approved its work plan for 2019. The Committee expressed their appreciation over the publications of FIN-Biz, the half-yearly flagship journal of FIN-B and Finimile, a quarterly newsletter of the Network. In addition, the SC approved the proposal of organising the 1st FIN-B International Financial Inclusion Conference and Inclusion Fair 2019, to be held during 30-31 July 2019 and a FIN-B member's collaboration meeting in March 2019. Moreover, the Committee approved three project proposals, to be implemented through the leadership of FIN-B and with the collaboration of different organisations.



1st FIN-B Members Coordination Meeting

FIN-B provides a platform to develop, share and disseminate knowledge and expertise in financial inclusion through stimulating exchanges, developing collaboration and supporting its members to develop as centres of excellence in their preferred areas of inclusive finance. As a part of this activity, the first meeting with the FIN-B members has been organised on 20 March 2019, at 10.00 am at Auditorium-2. PKSF Bhaban, Agargaon, Dhaka-1207.





Institutional Collaboration and FIN-B Meeting

A meeting took place on 20 March 2019 at 3pm among Bangladesh General Insurance Company (BGIC), InM and interested FIN-B Members regarding 'Khubi Agent Model' for delivering microinsurance services to the low income customers, especially in the rural areas. Under the model, microinsurance (Khudra-Bima, Khubi) agents (e.g. NGO-MFIs) will work with BGIC for delivering different microinsurance products to the poor borrowers and rural residents to meet emergencies and disasters. The model will start with two microinsurance products: personal accident (PA) and people's personal accident (PPA), and is expected to cover other products in phases.

The interested FIN-B member NGO-MFIs has a few observations on the proposed model of BGIC. InM, under the FIN-B platform, coordinated the whole arrangement and requested both the parties to work on their proposals, return and social benefit. The collaboration will require additional follow up meetings for achieving successful outcomes.



FIN-B Collaboration and Meeting with Water.org

Through its knowledge sharing and networking activity, FIN-B will help promote 'financial inclusion for all' which will go a long way towards achieving the SDGs by 2030 and fulfilling the dream of making the country a developed one by 2041. To support this agenda, FIN-B is seeking collaboration of different organisations with similar goals.

In line with that FIN-B submitted a proposal on 'Financial Inclusion and WASH: A Mix of Appropriate Credit and Strategic Partnerships for Water and Sanitation Development in Coastal Bangladesh' for institutional partnership of Water.org. In response, water.org considered the approach and suggested FIN-B & InM partnership on their upcoming project on 'Water Credit Model', which works through supporting regional financial institutions to develop and offer Water Supply + Sanitation (WSS) loan products.

To discuss the detailed modalities of such partnership, a senior official team of water.org visited InM office and shared their ideas with InM core team members. The successful meeting was presided over by Dr Mustafa K Mujeri, Executive Director, InM. Among others the Directors of InM; Bangladesh Country Director of Water.org and Head of South Asian Region of Water.org were present in the meeting.



FIN-B Publications











FIN-B ConferenceFIN-B Inclusion Fair

FIN-B CONFERENCE 2019

Accessing affordable financial services delivered responsibly and sustainably.

FIN-B, a unique Platform, will bring together all financial sector stakeholders, grassroot organisations, development practitioners and financially excluded community in "FIN-B Conference 2019".

Share your ideas and best practices and join the conference: www.inm.org.bd/upcoming-events/ to be held in 30-31 July 2019.

WHY JOIN?

- Facilitate cross-learning among financial stakeholders
- Share your views
- Promote your organisation, products & services at the Inclusion Fair
- Connect with nation-wide and global financial player

Sponsoring opportunity is open: finb@inm.org.bd

www.inm.org.bd/financial-inclusion-network-bangladesh-fin-b1/

Themes Conference Papers:

- Financial Inclusion Landscape in Bangladesh: Strength and Weaknesses
- Bangladesh's Current State of Financial Inclusion: Barriers and Disparities
- Regulatory and Policy Frameworks: Challenges and Opportunities
- Technological Innovations, Agent Banking and Digital Financial Services
- Designing Business Models for Financial Inclusion: Innovative Approaches and Success Cases
- Measuring Financial Inclusion in Bangladesh: Indicators and Data Sources—Diversities and Complexities
- Role of FIN-B: Enhancing Relevance and Effectiveness

Key Dates/ Deadlines:

- Conference Dates 30-31 July 2019
- Last Date of Submission of Abstract 30 April 2019
- Notification of Abstract Acceptance 16 May 2019
- Last Date of Submission of Full Paper 13 June 2019 (length: 3,000 – 5,000 words)
- Confirmation of Acceptance 27 June 2019

Venue

3D Seminar Hall, Krishibid Institute Farmgate, Dhaka, Bangladesh.

Please visit InM website- www.inm.org.bd/fin-b/ for the detailed registration procedure. E-mail: finb@inm.org.bd; Phone: +88-02-8181064. +88-02-8181066

Others

Registration/ Allotment Fee: Conference Registration Fee: The registration fee for the participants includes conference brochure and conference meals (snacks & Lunch)

- For FIN-B Members & Students-Tk.1,000/- only
- For Others- Tk.2,000/- only
- For Foreigners- US\$50/ or Tk.4,000/only

Inclusion Fair Stall Allotment Fee: Stall will be allocated among interested FIN-B members and other organisations so that they can promote their activities, services and products throughout the conference period. Please note, FIN-B members will be given priority and first-in-first-out (FIFO) method will be followed to allocate stalls. The allotment fee is Tk.15,000/- only

The papers, selected for presentation in the conference, may be published (if necessary, in abridged form) in Fin-Biz, the flagship journal of FIN-B.

1st International FIN-B Financial Inclusion Conference and Inclusion Fair 2019

The 1st FIN-B International Financial Inclusion Conference will be organised during 30-31 July 2019 with the participation of different stakeholders (including representatives of financially excluded individuals and enterprises) and marginalised sections of society. The knowledge acquired from different stakeholders will help innovate new pathways to promote the financial inclusion agenda. The Conference will give significant opportunities of cross learning across the diverse audience covering policy makers, financial experts, practitioners, academicians, and the people at large over many complex issues and challenges facing financial inclusion for all.

There is much to be learned through voices from the deprived sections – what precludes them from getting financially included and what actions and policies are needed to facilitate their access to affordable financial products and services which will be delivered responsively and sustainably. The Conference will act as a national platform to discuss financial inclusion challenges, identify innovative solutions, and share experiences among the representatives across all stakeholders covering both demand and supply side issues.

1. Coastal Association for Social Transformation (COAST TRUST)

House# 13(1st Floor), Metro Melody, Road# 02, Shyamoli, Dhaka-1207, 02-58150082, 9120358, 9118435, info@coastbd.net

2. KK Foundation

May Flower, Road: 13, Plot No: 27, Block: K, Baridhara Diplomatic Area, Dhaka-1212 01711337733. info@kkfoundation.org.bd

3. Organization for Poor Community Advancement (OPCA)

Vill: Mastannagor, Sonapaher, Post: Choitorerhat, P,S: Zorarhonj, Dist: Chattogram 01819-617560, 01877725050 opca92@yahoo.com; opca1992@gmail.com

4. Sajida Foundation

Otobi Center, Level-5, Plot-12, Block CWS©, Gulshan South Avenue Gulshan-1, Dhaka-1212 02-9890573, 9851511 zfkabir@sajidafoundation.org

5. Manabik Shahajya Sangastha (MSS)

Mr. A.N. Md. Emam Hasnnath 29, West Panthapath, Sel Center (3rd Floor), Dhaka-1205 8802-9125038, 9143100, manabik@bangla.net

6. Development Initiative for Social Advancement (DISA)

E/11, Pallabi Extension, Mirpur-11,1/2 02-9021858, 01733219901, info@disabd.org, shahid@disabd.org

7. Village Education Resource Center (VERC)

B-30, Ekhlas Uddin Khan Road, Anandapur Savar, Dhaka-1340
02-7745412, 02-7742029, yakub@vercbd.org, info@vercbd.org

8. Come To Work (CTW)

Vill: Manmathapur, Post: Chakla Bazar,
Post Code: 5250, Parbatipur, Dist: Dinajpur
01712-041915, 01865-094009, ctwdinaj08@gmail.com

9. PADAKHEP MANABIK UNNAYAN KENDRA

House # 548, Road # 10, Baitul Aman Housing Society, Adabor, Dhaka-1207 8802-58151125, 9128824, info@padakhep.org, padakhep@gmail.com

10. BANDHU KALLYAN FOUNDATION (B.K.F)

P.O: Rajghat, Noapara Municipal Area, Abhaynagor, Jessore 02-42144285-6, mob: 01711-838071, bkfmfi@gmail.com

11. GRAM UNNAYAN KARMA (GUK)

02, Ajaj Housing, Banani, Bogra 051-78264,59976, guk.bogra@gmail.com

12. HABIGONG UNNAYAN SANGSTHA

18, Woman College Road, Habiganj 0831-62392, 0171535356837, hushabiganj@gmail.com

13. Resource Integration Centre (RIC)

House-20, Road-11 (32 Old) Dhanmonddi R/A, Dhaka-1209 02-58152424, ricdirector@yahoo.com

14. Grameen Jano Unnayan Sangstha (GJUS)

Altajar Rahman Road Vhola 0491-62169, 01914-059478, mohin2010@yahoo.com

FIN-B Members June 2019

15. Ashrai

Vill: Pakuria (west sade of baya more), P.O+ P.S: Paba, Rajshahi 1711427219, ashrai@librabd.net

16. Mr. Aftabur Rahman Jafree

South Ridge Apartment, Flat # 3c, House # 16, Nasirabad Housing Society, Chattogram. 031-2858613, 2868768, 2858629, jafree@ghashful-bd.org

17. Ghashful

South Ridge Apartment, Flat# 3c, House # 16, Nasirabad Housing Society, Chattogram. 031-2858613, 2868768, 2858629, ghashful@ghashful-bd.org

18. Organisation for Social Advancement & Cultural Activities (OSACA)

Chak Ramanondopur, Ishwardi Road Gochhpara, Pabna. 01731-65918, 01712651638, osaca_pabna@yahoo.com

19. **HOPE**

Alibad, Nabinagar, Brahmanbaria 01711341975, a_kollul@yahoo.com

20. Nowabenki Gonomukhi Foundation (NGF)

Nowabenki ,Gonomukhi, Satkhira 01711-218197, ngfbd1@yahoo.com

21. Naria Unnayan Samity (NUSA)

Post: Naria, UZ: Naria, Dist: Shariatpur-8020 0601-59154, 01819-410913/01718-239744 nusa_bd@yahoo.com

22. DESHA Shechsashebi Artho-Samajik Unnayan O Manabik Kallyan Sangstha

DESHA Tower, Upazila More, Kushtia, Jhenaidah Highway, Kushtia 071-73402, 01720510210, info@desha.org.bd

23. Al-Falaha Am Unnayan Sangstha (AFAUS)

Rajbati, Sadar Dinajpur 053152771, 053165264, afausbd@gmail.com

24. Shishu Niloy Foundation (SNF)

22/A Nujib Sarak, Jessore-7400 04216515, shishu_niloy@yahoo.com

25. Dushtha Shasthya Kendra (DSK)

House-741, Road-9, Baitul Aman Housing Society, Adabor, Mohammadpur, Dhaka-1207 029128520, 8122861, singha@dskbangladesh.org

26. **Setu**

T&T Colony Road, Coartpara, Kushtia-7000, 017161610, guader2010@gmail.com

27. Samadhan

Keshobpur Bazar Upzila Road, PO-Keshobpur, Upzila Keshobpur, Dist. Jessore 04226-56549, info@samadhan-bd.org, amadhan_rezaul@yahoo.com

28. Sheva Nari O Shishu Kallyan Kendra

26,East Testuri Bazar Tejgaon Dhaka-1215 02-9114497. sheva@bol-online.com

29. Rural Development Sangstha (RDS)

49, Grirda Narayanpur Sherpur town, Sherpur-2100. 093162404,01762-688703, rdssher@gmail.com

30. Wave Foundation

3/11,Block-D, Lalmatia Dhaka-1207 888143245, 58151620, info@wavefoundationbd.org

31. Mr. Mohsin Ali

3/11,Block-D, Lalmatia Dhaka-1207 017130-40083, mohsin@wavefoundationbd.org

32. Nabolok Parishad

House# 163, Road, 11, Nirala R/A, Khulna 41810855, nabolok@nabolokbd.org, nabolok@yahoo.com

33. YPSA (Young Power in Social Action)

House # F10 (p), Road # 13, Block-B, Chandgaon R/A, Chittagong-1412 031-672857, 031-671690, ypsa_arif@yahoo.com

34. Sagarika Samaj Unnayan Sangstha

Executive Director (Acting)

Vill+Post: Charbata, Subarnachar, Noakhali
01711-380864, 01865-041202, matin ssus@yahoo.com

35. SANGARM (sangathita Gramunnayan Karmasuchi)

Shahid Smriti Sarak, Barguna-8700. 0448-6282, 01713-001528, sangramngo@yahoo.com

36. Samannita Samaj Unnayan Sanghtha (ICDA)

Gora Chand Das Road, Barishal
0431-2173088, 01727063430, icda_bd@yahoo.com

37. Community Development Centre (CODEC)

CODEC Bhavan, Plot # 2, Road # 2, Lake Valley R/A, Fay`s Lake, Kulshi, Chattogram.
031-659485, khursidcodec@gmail.com.

38. Rural Health Education and Credit Organization (RHECO)

H.S.S Road, Modern mor, Jhenidah-7300 0451-62175, rhecoorgnjh@gmail.com

39. Daridra Bimochon Shangstha (DBS)

Fulbagan Road, Mukharjee Para, Meherpur-7100 0791-62629, dbsed.org@gmail.com

40. JAKAS Foundation

Sabujnagar, Joypurhat-5900 57162984, jakas.bd@gmail.com

41 National Development Programme- NDP

NDP Bhaban, Bagmari, shahidnagar, Kamarkhanda, Sirajganj-6703 075163870-71, akhan_ndp@yahoo.com

42. Rural Reconstruction Foundation (RRF)

RRF Bhaban, S&B Road, Karbala, Post Code: 7400, Jeshore 0421-66906, 01713000926, admin@rrf-bd.org

43. Gram Bikash Kendra

Haldibari, Parbatipur, Dinajpur 01713-163500, gbkpbt@yahoo.com

44. DAM Foundation for Economic Development (DFED)

House# 852, Road# 13, Baitul Aman Housing Society, Adabar Dhaka-1207 02-55010300, dfed@ahsaniamission.org.bd



45. Palashipara Samaj Kallayan Samity (PSKS)

Bashbaria, P.O: Gangni, Dist: Meherpur 07922-75046, psksmeherpur@gmail.com

46. Centre for Development Innovation and Practices (CDIP)

CDIP BHABAN , house# 17, Road-13, Pisciculture housing Society shekhertek, Adabor, Dhaka-1207 02-9141891, 029141893, cdipbd@gmail.com, info@cdipbd.org

47. Programme for Community Development (PCD)

Radhanagar, Moktobmore, Pabna 73166969, pcdpabna18@gmail.com

48. Joypurhat Rural Development Movement (JRDM)

House No- 476/1, Purbobazar, Chowdhury para, Joypurhat 0571-62038, irdmnqo95@qmail.com

49. Nowzuwan

House # 95, Road # 3,Block B, Chandgaon R/A, Chittagong- 4212 01713-194350, 01713-194551, nowzuwanngo@gmail.com

50. Integrated Development Foundation (IDF)

House # 18, Road # 5,Block A, Mirpur- 2, Dhaka-1216 905452, 9014933, idf_bd92@yahoo.com

51. PAGE Development Centre

67/58, Nahar Plaza (7th Floor), Nazrul Avenue Kandirpar, Comilla-3500 081-77093, 01711388410, lokman_pdc@yahoo.com

52. Jagoroni Somaj Unnayan Sangstha

Jonail, Borigram, Natore-6400 01772-874877, jsus.natore.org.bd@gmail.com

53. Bangladesh Development Society (BDS)

BDS Bhaban, 5 Sadar Road, P.O. Box-34, Barisal-8200 0431-64620, 01715168480, bdsbarisal@gmail.com, badalkabir@gmail.com

54. **TMSS**

631/5, West Kazipara, Mirpur-10, Dhaka-1216. 02-55073586, 55073530, tmsseshq@gmail.com, tmsses@gmail.com

55. Social Advancement Through Unity- SATU

Tangail Hosing Estate West Akur Takur Para, Tangail 0921-63674. satu@bol-online.com

56. Dak Diye Jai

House# 1, Bypass Road, Masimppur, Pirojpur 1913473480, ddj-org@hotmail.com, info@ddjbd.org

57. Water.org

Flat# 2B, House# 47, Road# 23, Block# B, Banani, Dhaka. 01719358585, 0179028783, samit@water.org; ruddin@water.org

58. bKash Limited

Shadhinata Tower, 1, Bir Sreshtha Shaheed Jahangir Gate, Dhaka Cantonment, Dhaka-1206. 0244870086, noor.alam@bkash.com, humayun.kabir@bkash.com

59. NCC Bank Limited

NCC Bank Bhaban, 13/1-2 Toyenbee Circular Road, Motijheel C/A, Dhaka-1000 47111547; 9561902-4, Muhammad.kafi@nccbank.com.bd, fic@nccbank.com.bd

60. Credit and Development Forum (CDF)

House# 13, Road# 09, Block# D, Monsurabad R/A, Adabor, Dhaka-1207
1712003771, dircdf@agnionline.com

61. BRAC Bank Limited

220/B Tejgaon I/A, Tejgaon-Gulshan Link Road, Dhaka 1208 02-8801301; 029884292, enquiry@bracbank.com

62. Bank Asia Limited

Rangs Tower (2nd to 6th Floor), 68 Purana Paltan, Dhaka-1000. 4,711,006,247,110,270. contact.center@bankasia-bd.com

63. Unnayan Shamannay

Happy Rahman Plaza (4th Floor), 25-27 Kazi Nazrul Islam Avenue, Banglamotor, Dhaka-1000. 02-58610332; 9664720, us.info1994@gmail.com

64. Sangkalpa Trust

Sangtai Plaza, Hospital Patharghata pourashava, patharghata, Dist: Barguna.
01712941350, 01708000000
khaled@sangkalpa-bd.org, mirza.khaled@gmail.com

65. Bangladesh General Insurance Company Ltd. (BGIC)

42, Dilkusha Commercial Area, Dhaka-1000 02-9550379, 9564731, PABX: 9555073-14 bgicinsurance@yahoo.com, bgicinsurance@gmail.com

66. Concern Worldwide

House# 15 SW(D), Road# 7, Gulshan-1, Dhaka-1212. 02-9854387, 98 sayeed.riad@concern.net; mehdi.hasan@concern.net

67. Sabalamby Unnayan Samity (SUS)

Shibgonj Road, Netrakana-2400 173036730. begumrokeyasus@yahoo.com

Other Events



Swadhinata Padak 2019 Awarded to InM Chairman

The Independence Award (Bangla, ষাধীনতা পদক) is the highest state award given by the Government of Bangladesh. Introduced in 1977, this award is bestowed upon Bangladeshi citizens or organisations in recognition of substantial contribution to one of many fields, including the War of Liberation, the Language Movement, education, literature, journalism, public service, science and technology, medical science, social science, songs, games and sports, fine arts, rural development, and other areas.

In 2019, the Government of Bangladesh awarded this prestigious award to 12 noted personalities and one institution for their remarkable contributions at the national level including Dr. Qazi Kholiquzzaman Ahmad, Chairman, InM and PKSF for his remarkable contribution in social services. The Prime Minister Sheikh Hasina handed over the award to the recipients at a ceremony at the Bangabandhu International Conference Centre in the capital on 25 March 2019.

To mark this special achievement, PKSF organised a special programme on 27 March in honour of Dr. Qazi Kholiquzzaman Ahmad. Dr Mustafa K Mujeri, Executive Director of InM, Mr. Md. Abdul Karim, Managing Director of PKSF and high officials of InM and PKSF and various organisations profoundly congratulated the Chairman of InM and PKSF for this special achievement.





The 50th Governing Body Meeting of InM



Chaired by Dr Qazi Kholiquzzaman Ahmad, Chairman, InM. The members of the Governing Body- Mr Md. Abdul Karim, Managing Director, PKSF; Dr Toufic Ahmad Choudhury, Director General, BIBM; Dr Jahangir Alam Khan, Agricultural Economist and Former Director General, Bangladesh Livestock Research Institute; Dr. Nilufar Banu, Executive Director, Bangladesh Unnayan Parishad (BUP); Ms. Nazneen Sultana, Former Deputy Governor, Bangladesh Bank; and Dr. Mustafa K Mujeri, Executive Director, Institute for Inclusive Finance and Development (InM).



20 December 2018

13th Annual General Meeting (AGM)

Presided over by Dr. Qazi Kholiquzzaman Ahmad, Chairman, InM. The members of the General Body- Mr Md. Abdul Karim, Managing Director, PKSF; Dr Toufic Ahmad Choudhury, Director General, BIBM; Dr Jahangir Alam Khan, Agricultural Economist; Dr. Nilufar Banu, Executive Director, BUP; Ms. Nazneen Sultana, Former Deputy Governor, Bangladesh Bank; Dr. Anwara Begum, Senior Research Fellow, BIDS; Dr. Akhter Hussain, Chairman, Department of Public Administration, DU; Dr. Niaz Ahmed Khan, Chairman, Department of Development Studies, DU; Professor Rezai Karim Khondker, Professor, Department of Development Economics, DSCE; Dr Mustafa K Mujeri, Executive Director, InM and Dr Md. Mosleh Uddin Sadeque, Director, InM.

51st Governing Body Meeting of InM

The meeting was held on 24 February 2019 with Dr Qazi Kholiquzzaman Ahmad, Chairman, InM in the chair. The members of the Governing Body – Mr Md. Abdul Karim, Managing Director, PKSF; Dr Toufic Ahmad Choudhury, Former Director General, BIBM; Dr Jahangir Alam Khan, Agricultural Economist; Ms. Nazneen Sultana, Former Deputy Governor, Bangladesh Bank; and Dr. Mustafa K Mujeri, Executive Director, InM were present in the meeting.





InM and IDF have jointly established the IIDC to develop, among other initiatives. International Convention and Training Centre at Cox's Bazar having standard international facilities including dormitory, catering services, convention centre, training and conference venues, and other facilities. The Company is run by the Board of Directors nominated by InM and IIDC. Dr. Qazi Kholiquzzaman Ahmad, Chairman, InM is the first Chairman and Mr. Zahirul Alam is the Managing Director of IIDC . The second meeting of the Board of Directors was held on 15 January 2019.

Farewell Ceremony of Managing Director, PKSF

A farewell ceremony was organised by InM on 24 March 2019 in honour of Mr. Md. Abdul Karim, Honourable Member of InM Governing Body and General Body, and Managing Director PKSF. Dr. Qazi Kholiquzzaman Ahmad, Chairman of InM presided the occassion. Mr. Karim leaves a rich legacy not only for PKSF but also for the InM family. Speakers expressed their deep appreciation for his significant contribution towards the development of InM over the years. The speakers also expressed their deep gratitude to him for his role in ensuring institutional sustainability to InM and hoped that he would continue to uphold the interests of InM in future as well.





Upen

for reservation



Assistant Director, Administation 02-8181066 info@inm.org.bd

At a Glance InM Training Centre

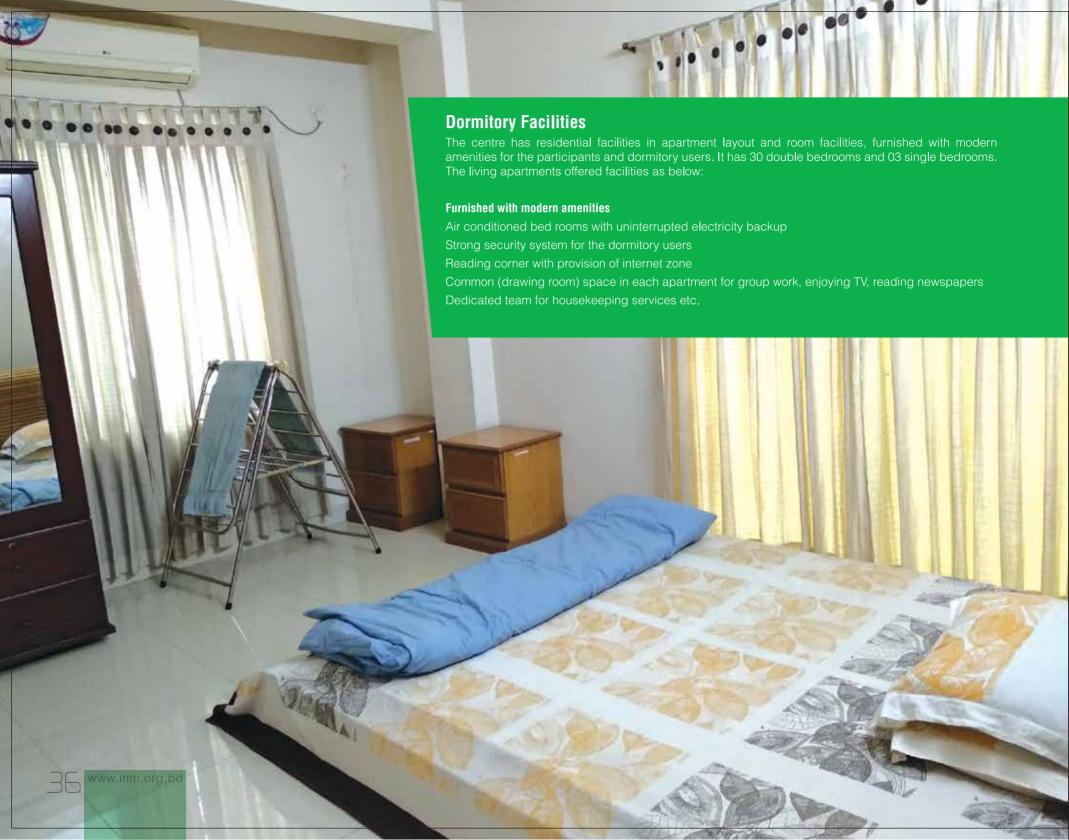
InM possess an international standard training centre located at the heart of the capital city, Dhaka. It comprises of the following facilities to cater the need of national as well as international participants.

Conference Room and Training Classrooms

The conference room in the centre is equipped to be used for Conferences, Board Meetings, and Events for top-level management of an organisation with capacity of 30 participants, Classrooms of the centre could be used for Trainings, Workshops, In-house Meetings etc. with a capacity of 25-40 participants in each class room. The conference room and training rooms are furnished with the following facilities and amenities:

- Equipped with modern furniture and fixtures
- Technologically-advanced audio visual, multimedia equipments
- Flexibility to arrange classroom in required Learning Styles
- Availability of complementary supports like copying, printing etc.
- Conference and events recording facilities
- Wi-Fi zone
- Lobby for participants interface
- Coffee Corner
- Workstation for moderators/ facilitators etc.





Catering Facilities

The dining facilities of the centre can accommodate Food and Beverage facilities with a wide selection of options, from buffets to themed banquets. It incorporates the standard catering facilities to all dietary requirements as ordered for breakfast to dinner and snacks.



Support Services

A wide range of facilities to ensure the needs of participants, visitors, delegates and alike are taken care of in the centre with the support services as follows:

- -A dedicated reception desk and information corner
- -Prayer room
- -Emergency doctor's service on call
- -Learning resources display centre etc.

Reservation

InM Training Centre

House: 30, Road: 03, Block: C, Monsurabad R/A, Adabor, Shamoli, Dhaka-1207, Bangladesh

Tel: +88 02 8190606, Fax: +88-02-8190364

Mobile: +880 01717210739

Email: Info@inm.org.bd, reza@inm.org.bd

InM Head Office

PKSF Bhaban, Plot: E-4/B, Agargaon Administrative Area, Sher-e-Bangla Nagar, Dhaka-1207, Bangladesh Tel: +88-02-8181066, Fax: +88-02-8181068

E-mail: info@inm.org.bd, forkana@inm.org.bd



Institute for Inclusive Finance and Development

Statement of Comprehensive Income

For the year ended 30 June 2018

PARTICULARS		Amount in Taka	
	Notes	July 2017 to June 2018	July 2016 to June 2017
Income:	·		
Grants	18	6,291,448	15,258,062
Contribution for research projects	19	18,602,898	45,480,488
Training fees	20	9,023,135	10,082,766
Others	21	483, 636	148,746
Transferred from Development Fund	16	39,080,933	6,654,795
Total Income		73,482,050	77,624,857
Expenditure			
Research expenses	22	8,445,439	10,746,614
Training expenses	23	10,478,802	11,349,395
Knowledge Management expenses	24	1,068,177	689,933
Salaries and allowances	25	42,111,211	41,639,310
Administrative expenses	26	4,699,407	6,093,170
Financial expenses	27	544,089	112,423
Depreciation and amortisation	28	6,134,925	6,994,013
Income tax expenses	29	-	-
Total expenditiure		73,482,050	77,624,857
Net Surplus/ (Deficit) for the Year		-	-

Fianance & Accounts (Incharge)

Executive Director

Chairman

_XCCative Directo

Dated: 19-12-2018 Place: Dhaka (A.K Abdul Matin, FCA)
A. Matin & Co.
Chartered Accounts

Institute for Inclusive Finance and Development

Statement of Financial Position

For the year ended 30 June 2018

DADTICIII ADS	PARTICULARS Notes July 2017 to J	Amount in Taka	
FANTIGULANS		July 2017 to June 2018	July 2016 to June 2017
Assets:			
Property and equipments	4	115,652,447	73,975,198
Intangible assets	5	64,027	163,027
Short term deposit with bank	6	114,915,009	184,987,299
Interest receivable on short term deposits	7	1,385,856	2,036,700
Other receivables	8	1,023,344	1,377,494
Advances, deposits and prepayments	9	17,176,352	14,356,173
Cash & cash equivalents	10	3,139,588	7,340,176
Total Assets		253,356,622	284,236,067
Fund and Liabilities:			
Accrued expenses and provision	11	15,298,100	10,181,629
Other liabilities	12	509,263	379,064
Deferred grant income for assets	13	19,375,000	20,925,001
Grant received in advance	14	-	-
Fixed asset fund	15	96,858,196	53,729,945
Development Fund	16	119,152,647	196,892,223
Foreign currency translation reserve	17	2,163,416	2,128,205
Total Fund and Liabilities		253,356,622	284,236,067

The annexed notes form an integral part of the Statement of Comprehensive Income

Fianance & Accounts (Incharge)

Executive Director

Chairman

Dated: 19-12-2018 Place: Dhaka (A.K Abdul Matin, FCA)
A. Matin & Co.
Chartered Accounts











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